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MARKETS
FRI, FEBRUARY 03

Yangon "limited or non-serviced apartment sectors to watch" - Colliers International

Tony Picon from Colliers International reviews the Myanmar property landscape and says "The waiting game is nearly over for potential investors in Myanmar."



With the new government starting to put flesh on the bones of its economic policy, foreign investors are taking a fresh look at Myanmar in a rerun of the 2011-13 period when the country first appeared on the radar screen. Colliers International Asia Market Snapshot report for Q4 2016 states that "A revised Myanmar Investment Law is now going through its notification stage, promising a clearer pathway towards approvals. A new Companies Act is in the draft stage and is expected to allow minority foreign interests in local companies. It should also update in general a law that is over 100 years old. Combined with the resolution to halt around 200 projects in Yangon, potential investors have a clearer picture regarding the investment climate. As a result, interest in Myanmar is growing rapidly."

The report goes on to say that land prices remain high, and the overall master plan for the Yangon region is still not finalized. There are some competing visions, but there is a general expectation that a greater liberalization of the economy will create the conditions for significant economic growth, and that in turn should propel the real-estate sector. 2017 promises to be a far more buoyant 12 months than the two sluggish years that preceded it.

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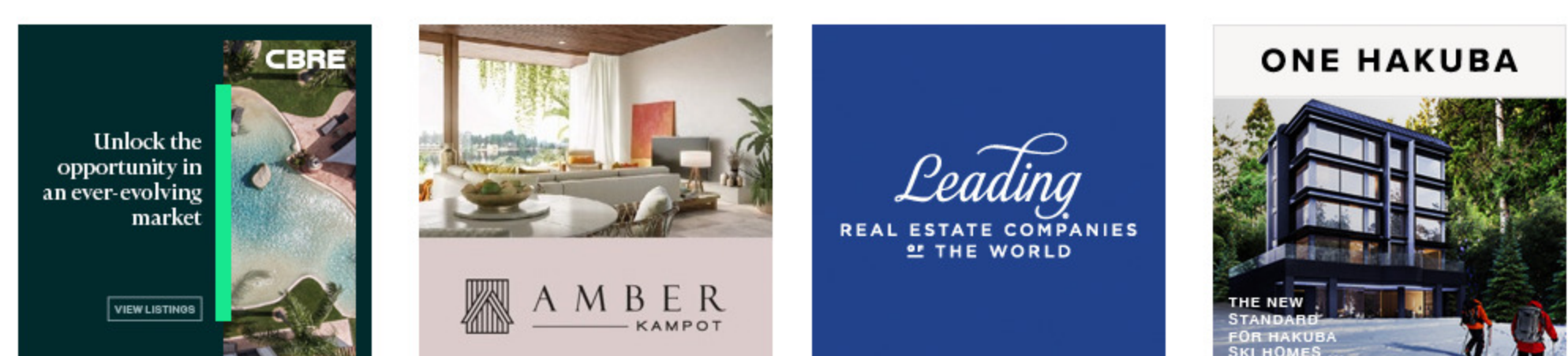
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